

LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



TRADING NOTICE – Acquisition of majority shareholding in Micro Africa Limited

Letshego Holdings Limited is a leading provider of unsecured consumer loans to formally employed individuals, is listed on the Botswana Stock Exchange, is IFSC accredited and has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

In line with the Pan-African expansion plans of the Letshego Group, Shareholders are advised that the Group is in the process of acquiring a 62.52% interest in the issued share capital of Micro Africa Limited ("MAL"), a private company incorporated in Kenya.

MAL is an established company that has been operating in Kenya since 2000 with subsidiaries in Rwanda, South Sudan and Uganda and an associated company in Tanzania. MAL operations are the provision of secured and unsecured personal, SMME and Group loans. MAL's management team has successfully introduced products involving the perfecting of security, over the counter cash handling for loan transactions and mobile banking technology. The effective date of the acquisition is expected to be 31 October 2011 but this is subject to all necessary formalities being concluded. MAL has a loan book of USD7.2 million, 21 branches and a customer base of over 17,000. The net assets' of the company were USD4.1 million at 30 June 2011. MAL's profit after tax was USD331,000 for the year ended 31 December 2010.

The purchase price is USD3.3 million and this is being met from the Group's existing resources.

MAL is not expected to contribute significantly to the Group's financial results for the year ending 31 January 2012 but is a welcome addition to the Letshego Group and is expected to contribute to the Group profitability, geographical diversification of earnings, product offering and technology skills set over time.

For and on behalf of the board

Sponsoring Broker

A handwritten signature in black ink, appearing to read "C M Lekaukau".

C M Lekaukau
Chairman
21 September 2011



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange